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VELOCITY HIRES INDUSTRY VETERAN FOR LOAN ACQUISITIONS

Kolasinski to lead loan acquisition efforts for specialty finance firm.

Westlake Village, CA (January 16, 2013) – Velocity Commercial Capital, a specialty finance firm focusing on originating, acquiring and securitizing small balance commercial loans, announces the addition of Craig Kolasinski to its Capital Markets team. In his role as Director of Loan Acquisitions, Kolasinski will lead Velocity’s business development efforts acquiring pools of commercial mortgage loans nationwide in the secondary market.

Kolasinski brings more than 20 years banking and loan acquisitions experience to the position. Prior to his appointment, Kolasinski was Director of Acquisitions for Onward Investors, LLC and previously held a senior management role at First Bank of Beverly Hills.

“I am thrilled with the addition of Craig Kolasinski to the Capital Markets team at Velocity,” said Chris Farrar, President and CEO. “His deep experience and relationships in the banking industry will play an integral role while we continue to grow our acquisitions business and add to our portfolio.”

Kolasinski holds a Bachelor’s degree in Business Administration from Kent State University.

About Velocity

Velocity Commercial Capital is a specialty finance firm focusing on commercial real estate debt. Velocity acquires portfolios of performing and non-performing loans nationwide. In addition, the firm originates small balance commercial loans and acts as special servicer, handling distressed assets. Founded in 2004, Velocity is headquartered in Westlake Village, California. For more information, please visit: www.vcc-inc.com

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